



MEMORANDUM

January 9, 2025

Utah State University Property Exchange

Board Policy R703, Acquisition of Real Property, delegates approval for the acquisition of real property valued less than or equal to \$1.5 million to institutional boards of trustees with the requirement that institutions report all property acquisitions to the Utah Board of Higher Education. Likewise, Board Policy R704, Disposal of Real Property, delegates approval for the disposition of real property valued less than or equal to \$1 million to institutional boards of trustees with the requirement that institutions report all property dispositions to the Board.

Utah State University reports the acquisition of approximately one acre of agriculture property located at 2100 West 11400 South, South Jordan, Utah, adjacent to the Bastian Agricultural Center (BAC) through an exchange with South Jordan City of 0.96 acres of USU property located near the BAC. No monetary consideration was paid to either party, and the USU Board of Trustees approved the exchange during its November 8, 2024 meeting.

Commissioner's Recommendation

This item is information only – no action is required.

Attachment

Attachment 1 – USU Property Exchange Notification Letter